OTS HOLDINGS LIMITED
(Company Registration Number: 201505559W)
(Incorporated in the Republic of Singapore)
(the "Company")

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the "**Board**" or "**Directors**") of OTS Holdings Limited (the "**Company**") is pleased to announce that pursuant to Rule 704(15) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**"), all resolutions set out in the Notice of Annual General Meeting ("**AGM**") dated 14 October 2021 were duly passed, by way of poll, by the shareholders of the Company at the AGM held on 29 October 2021 through electronic means.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:-

Resolutions Number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
ORDINARY BUSINESS					
Ordinary Resolution 1 Adoption of the Directors' Statement and the Audited Financial Statements for the financial year ended 30 June 2021 together with the Auditors' Report thereon	**160,035,670**	**160,035,670**	**100**	**0**	**0**
Ordinary Resolution 2 Declaration of final tax exempt (one-tier) dividend of 0.70 Singapore cents per ordinary share for the financial year ended 30 June 2021	**160,035,670**	**160,035,670**	**100**	**0**	**0**
Ordinary Resolution 3 Approval of payment of Directors' fee of S$62,000 for the financial year ended 30 June 2021	**160,035,670**	**160,035,670**	**100**	**0**	**0**

Resolutions Number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 4 Approval of payment of Directors' fee of S$124,000 for the financial year ending 30 June 2022, to be paid annually in arrears	**160,035,670**	**160,035,670**	**100**	**0**	**0**
Ordinary Resolution 5 Re-election of Dr. Yu Lai Boon as a Director	**160,035,670**	**160,035,670**	**100**	**0**	**0**
Ordinary Resolution 6 Re-election of Mr. Chan Hiang Tiak as a Director	**160,035,670**	**160,035,670**	**100**	**0**	**0**
Ordinary Resolution 7 Re-election of Ms. Tan Poh Hong as a Director	**160,035,670**	**160,035,670**	**100**	**0**	**0**
Ordinary Resolution 8 Re-election of Mr. Ong Bee Chip as a Director	**160,035,670**	**160,035,670**	**100**	**0**	**0**
Ordinary Resolution 9 Re-election of Mdm. Ong Chew Yong as a Director	**160,035,670**	**160,035,670**	**100**	**0**	**0**
Ordinary Resolution 10 Re-appointment of Messrs RSM Chio Lim LLP as Auditor of the Company and to authorise the Directors to fix their remuneration	**160,035,670**	**160,035,670**	**100**	**0**	**0**

Resolutions Number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
SPECIAL BUSINESS					
Ordinary Resolution 11 Authority to allot and issue Shares	**160,035,670**	**160,035,670**	**100**	**0**	**0**
Ordinary Resolution 12 Proposed Renewal of the General Mandate for Interested Person Transactions	**156,000**	**156,000**	**100**	**0**	**0**

Details of parties who are required to abstain from voting on any resolution(s)

Resolution Number and Details	Name	Total Number of Shares
Special Business		
Resolution 12 Proposed Renewal of the General Mandate for Interested Person Transactions	BCS Development Pte. Ltd.	159,879,670

Re-election of Directors

Dr. Yu Lai Boon was re-elected at the AGM as a Director of the Company and remains as a Non-Executive Independent Director, the Chairman of the Board and Audit and Risk Management Committee and a member of Nominating Committee and Remuneration Committee. The Board considers Dr. Yu Lai Boon to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Mr. Chan Hiang Tiak was re-elected at the AGM as a Director of the Company and remains as a Non-Executive and Independent Director, the Chairman of Remuneration Committee and a member of Audit and Risk Management Committee and Nominating Committee. The Board considers Mr. Chan Hiang Tiak to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Ms. Tan Poh Hong was re-elected at the AGM as a Director of the Company and remains as a Non-Executive and Independent Director, the Chairman of Nominating Committee and a member of Audit and Risk Management Committee and Remuneration Committee. The Board considers Ms. Tan Poh Hong to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Mr. Ong Bee Chip was elected as the AGM as a Director of the Company and remains as Managing Director of the Company.

Mdm. Ong Chew Yong was elected as the AGM as a Director of the Company and remains as Executive Director of the Company.

Name of firm appointed as scrutineer

Entrust Advisory Pte. Ltd. was appointed as the scrutineer for the AGM.

BY ORDER OF THE BOARD

Ong Bee Chip
Managing Director

29 October 2021

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Charmian Lim (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.