PRESERVING TRADITIONS, INSPIRING GENERATIONS

OTS HOLDINGS LIMITED
(Company Registration Number: 201505559W)
(Incorporated in the Republic of Singapore)

RENAMING OF THE AUDIT COMMITTEE TO AUDIT AND RISK MANAGEMENT COMMITTEE

The Board of Directors (the "**Board**") of OTS Holdings Limited (the "**Company**") wishes to announce that the Audit Committee of the Company has been renamed to the Audit and Risk Management Committee with immediate effect.

The renaming is to better reflect the roles and responsibilities of the Audit Committee in assisting the Board to oversee the risk management of the Company.

The composition of the Audit and Risk Management Committee remains unchanged as follows:-

Audit and Risk Management Committee

Dr Yu Lai Boon	(Chairman)
Mr Chan Hiang Tiak	(Member)
Ms Tan Poh Hong	(Member)

BY ORDER OF THE BOARD

Ong Bee Chip
Managing Director
3 August 2021

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Charmian Lim (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.