OTS HOLDINGS LIMITED

(Company Registration Number: 201505559W)
(Incorporated in the Republic of Singapore on 3 March 2015)

Invitation in respect of 41,000,000 Invitation Shares (comprising 35,000,000 New Shares and 6,000,000 Vendor Shares) as follows:

A 1,000,000 Public Offer Shares at S$0.23 each by way of a public offer in Singapore; and

B 40,000,000 Placement Shares at S$0.23 each by way of placement, including 2,200,000 Reserved Shares reserved for subscription and/or purchase by the management and employees of our Company and our subsidiaries, as well as business associates and others who have contributed to the success of our Group (to be determined by us at our sole discretion),

payable in full on application.

*Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as defined in the offer document of OTS Holdings Limited ("**Company**") registered by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") acting as agent on behalf of the Monetary Authority of Singapore on 8 June 2021 ("**Offer Document**").*

This announcement is for information purposes only and does not constitute an offer, solicitation or invitation to subscribe for and/or purchase the Invitation Shares.

Application Results

The Board of Directors of the Company ("**Board**") and the Vendor are pleased to announce that, as at the close of the Application List at 12.00 noon on 15 June 2021, there were 3,809 valid applications for the 1,000,000 Public Offer Shares available to the public for subscription and/or purchase. These applicants applied for an aggregate of 233,591,000 Public Offer Shares, with application monies received amounting to S$53.73 million. Based on the 40,000,000 Placement Shares (including 2,200,000 Reserved Shares) available under the Placement (excluding the Placement Shares validly subscribed for and/or purchased by persons specified under Rule 424 and 428 of the Catalist Rules), indications of interest were received for approximately 110,131,000 Placement Shares under the Placement, with a total value of approximately S$25.33 million, resulting in the Placement being approximately 2.8 times subscribed.

Based on the valid applications received for the Public Offer Shares and the aggregate indications of interest received for the Placement Shares, excluding the Invitation Shares validly subscribed for and/or purchased by persons specified under Rule 424 and 428 of the Catalist Rules, the Invitation was approximately 8.4 times subscribed.

Allotment and/or allocation of Public Offer Shares

To ensure a reasonable spread of Shareholders, the Board and the Vendor have, in consultation with SAC Capital Private Limited ("**SAC Capital**"), the Sponsor, Issue Manager, Underwriter and Placement Agent, decided on the following basis of allotment and/or allocation for the Public Offer Shares:

Range of Public Offer Shares applied for ('000)	Balloting ratio	Number of Public Offer Shares allotted and/or allocated per successful applicant ('000)	Percentage of total number of Public Offer Shares available to the public (%)	Number of successful applicants
1 to 9	11:99	1	9.6	96
10 to 49	11:99	2	39.2	196
50 to 99	10:99	3	13.5	45
100 to 249	9:99	5	26.0	52
250 to 999	9:99	7	7.7	11
1,000 and above	8:99	10	4.0	4
			100.0	404

Allotment and/or allocation of Placement Shares

The spread of placees for the 37,800,000 Placement Shares (excluding the Reserved Shares) that have been validly allotted and/or allocated is as follows:

Range of Placement Shares applied for ('000)	Number of placees
1 to 9	58
10 to 49	120
50 to 99	27
100 to 499	51
500 to 999	4
1,000 and above	9
	269

Allotment and/or allocation of Reserved Shares

The spread of allottees for the 2,200,000 Reserved Shares is as follows:

Range of Reserved Shares applied for ('000)	Number of allottees
1 to 9	5
10 to 49	11
50 to 99	4
100 to 499	5
500 to 999	1
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Rule 424 and Rule 428 of the Catalist Rules

Pursuant to Rule 424 and Rule 428 of the Catalist Rules, and to the best of the knowledge and belief of the Sponsor, Issue Manager, Underwriter and Placement Agent, after having taken all reasonable steps and making all reasonable enquiries, the persons specified under Rule 424 and Rule 428 of the Catalist Rules who have applied for and have been allotted and/or allocated the Invitation Shares are as follows:

Name of holder	Relationship	Number of Invitation Shares	Circumstances giving rise to the allotment and/or allocation
Ong Bee Dee	Brother of Ong Bee Chip, Ong Bee Song and Ong Chew Yong	430,000	Allotted and/or allocated Reserved Shares
Ong Shiya	Daughter of Ong Bee Chip	152,000	Allotted and/or allocated Reserved Shares

To the best of the knowledge and belief of the Sponsor, Issue Manager, Underwriter and Placement Agent, save as disclosed above, there are no other persons specified under Rule 424 and Rule 428 of the Catalist Rules who were allotted and/or allocated the Invitation Shares. Should it subsequently come to the attention of the Sponsor, Issue Manager, Underwriter and Placement Agent that any person specified under Rule 424 and Rule 428 of the Catalist Rules was allotted and/or allocated the Invitation Shares, an appropriate announcement will be made via SGXNET before trading commences at 9.00 a.m. on 17 June 2021.

Substantial applications

To the best of the knowledge and belief of the Sponsor, Issue Manager, Underwriter and Placement Agent, the persons who have applied for and have been allotted and/or allocated 5.0% or more of the Invitation Shares are as follows:

Name of holder	Number of Invitation Shares	Circumstances giving rise to the allotment and/or allocation
Holdsworth Assets Limited[1]	4,350,000	Allotted and/or allocated Placement Shares
Lim Guan Pheng	4,350,000	Allotted and/or allocated Placement Shares
Asdew Acquisitions Pte Ltd	2,100,000	Allotted and/or allocated Placement Shares
Goh Yeo Hwa	2,100,000	Allotted and/or allocated Placement Shares
Jin Xin Wealth Management Pte. Ltd	2,100,000	Allotted and/or allocated Placement Shares
Ong Pang Aik[1]	2,100,000	Allotted and/or allocated Placement Shares

Note:

(1) The Placement Shares allotted and/or allocated were registered under the names of approved nominee companies.

Save as disclosed above, neither the Company, the Vendor nor the Sponsor, Issue Manager, Underwriter and Placement Agent is aware of any person who has applied for and has been successfully allotted and/or allocated 5.0% or more of the Invitation Shares.

Commencement of trading and refunds

The Shares are expected to commence trading on a "ready" basis at 9.00 a.m. on 17 June 2021, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a "ready" basis have been fulfilled.

Monies paid in respect of unsuccessful applications using printed Application Forms are expected to be returned to the applicants by ordinary post (without interest or any share of revenue or other benefit arising therefrom) within 24 hours of balloting of the applications, at the applicants' own risk and in accordance with the terms, conditions and procedures set out in the section "Terms, Conditions and Procedures for Applications and Acceptances" in Appendix I of the Offer Document ("**Instructions**"). For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom) will be refunded to the applicants by being automatically credited to the applicants' accounts with their respective Participating Banks or Participatng Agent within 24 hours of balloting of the applications in accordance with the terms, conditions and procedures set out in the Instructions.

In respect of rejected or partially successful applications, the full amount or the balance of the application monies is expected to be refunded to the applicants (without interest or any share of revenue or other benefit arising therefrom) at their own risk and in accordance with the terms, conditions and procedures set out in the Instructions. For applications made using printed Application Forms, monies shall be refunded via ordinary post while for Electronic Applications, monies will be credited to the relevant amount to the applicants' accounts with their respective Participating Banks or Participating Agent. All refunds will be made within 14 days after the close of the Application List, provided that the remittance accompanying such application has been presented for payment or other processes have been honoured and the application monies have been received in the designated share issue account.

Applicants may call The Central Depository (Pte) Limited ("**CDP**") at 6535 7511 using their T-PIN for enquiries on the status of their applications. To sign up for the service, applicants may contact CDP's customer service officers for an application form.

SAC Capital is the Sponsor, Issue Manager, Underwriter and Placement Agent in relation to the Invitation.

The Board and the Vendor wish to thank all applicants who have applied for the Invitation Shares, the relevant authorities and all who have helped in one way or another in the Invitation, for their support and assistance.

Issued by
SAC CAPITAL PRIVATE LIMITED
For and on behalf of
OTS HOLDINGS LIMITED

16 June 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor ("**Sponsor**"), SAC Capital, for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Charmian Lim (Telephone: (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*