CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF VICE PRESIDENT, COMMERCIAL

Issuer & Securities

Issuer/ Manager
OTS HOLDINGS LIMITED

Securities
OTS HOLDINGS LIMITED - SGXE18096938 - OTS

Stapled Security
No

Announcement Details

Announcement Title
Change - Announcement of Cessation

Date &Time of Broadcast
16-Oct-2026 17:33:59

Status
New

Announcement Sub Title
Cessation of Vice President, Commercial

Announcement Reference
SG261016OTHRXK4Z

Submitted By (Co./ Ind. Name)
Ong Bee Chip

Designation
Managing Director

Description (Please provide a detailed description of the event in the box below)
Cessation of Mr Pang Seng Yuen as Vice President, Commercial.

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lim (Telephone (65) 6232 3232) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.

Additional Details

Name of person

Pang Seng Yuen

Age

65

Is effective date of cessation known?

Yes

If yes, please provide the date.

31/10/2026

Detailed reason(s) for cessation

Mr Pang Seng Yuen tendered his resignation due to his retirement.

The Sponsor, after having interviewed Mr Pang Seng Yuen, is satisfied that other than as disclosed in this announcement, there are no other material reasons for the cessation of Mr Pang Seng Yuen as the Vice President, Commercial.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of appointment to current position

01/01/2025

Job title (e.g. Lead ID, AC Chairman, AC Member etc.)

Vice President, Commercial

Role and responsibilities

Executive. Overseeing local sales team/export and operations of the Philippines Subsidiary

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of independent directors currently resident in Singapore (taking into account this cessation)

3

Do independent directors make up at least one-third of the board (taking into account this cessation)?

Yes

Number of cessations of appointments specified in Mainboard Rule 704(7) or Catalist Rule 704(6) over the past 12 months

0

Shareholding interest in the listed issuer and its subsidiaries

Yes

Shareholding details

38,000 ordinary shares in OTS Holdings Limited

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Other Directorships

Past (for the last 5 years)

Nil

Present

Nil